**China Environmental Energy Investment Limited**
**中國環保能源投資有限公司***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 986)**

# APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of China Environmental Energy Investment Limited (the "**Company**") is pleased to announce the following appointments by the Board of Directors (the "**Board**"):

1. Ms. Li Xia ("**Ms. Li**") has been appointed as an executive Director and a member of the executive committee, effective from April 2, 2025;

2. Ms. Yang Xiaoqing ("**Ms. Yang**") has been appointed as a non-executive Director, effective from April 2, 2025.

**Appointment of executive Director and executive committee member**

Ms. Li, aged 34, has approximately 5 years of experience in private equity investment and over 3 years of experience in corporate finance, human resources development, and strategic management.

Ms. Li entered into an appointment letter with the Company on April 2, 2025, with an initial term of one year commencing from April 2, 2025, which will automatically renew for one year upon expiry. In accordance with the Company's articles of association, Ms. Li's term will last until the first general meeting of the Company following her appointment, at which she will be eligible for re-election. Thereafter, she will be subject to retirement by rotation at least once every three years at the annual general meetings. Ms. Li will be entitled to an annual remuneration of HK$240,000, determined by the Board with reference to her qualifications, experience, responsibilities, the Company's performance, and prevailing market standards, and reviewed by the Company's Remuneration Committee. Other than as disclosed in this announcement, Ms. Li has not entered into any other service contracts with the Company.

**Appointment of non-executive Director**

Ms. Yang, aged 44, has over four years of experience in private equity investment and more than nine years of experience in corporate finance, human resources development, and strategic management.

Ms. Yang entered into an appointment letter with the Company on April 2, 2025, with an initial term of one year commencing from April 2, 2025, which will automatically renew for one year upon expiry. In accordance with the Company's articles of association, Ms. Yang's term will last until the first general meeting of the Company following her appointment, at which she will be eligible for re-election. Thereafter, she will be subject to retirement by rotation at least once every three years at the annual general meetings. Ms. Yang will be entitled to an annual remuneration of HK$240,000, determined by the Board with reference to her qualifications, experience, responsibilities, the Company's performance, and prevailing market standards, and reviewed by the Company's Remuneration Committee. Other than as disclosed in this announcement, Ms. Yang has not entered into any other service contracts with the Company.

To the best knowledge of the Board, apart from the disclosures above, Ms. Li and Ms. Yang (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years immediately preceding the date of this announcement; (ii) is not connected and does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company or any of their respective associates, as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (iii) does not hold any position in the Company or other members of the Group; and (iv) is not interested in and does not hold any short position in the shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571) of the Law of Hong Kong.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointments of Ms. Li as an executive Director and Ms. Yang as a non-executive Director that need to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Li and Ms. Yang to the Board.

By order of the Board
**China Environmental Energy Investment Limited**
**Liu Jun**
*Chairman*

Hong Kong, April 2, 2025

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Liu Jun, Mr. Wei Liang and Ms. Li Xia; one non-executive Director, namely Ms. Yang Xiaoqing; and three independent non-executive Directors, namely Mr. Yiu To Wa and Mr. Lau Leong Yuen and Mr. Hong Hui Lung.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*

* *For identification purposes only*